

Appendix 3

Hampstead Heath, Highgate Wood and Queen's Park - Local Risk Revenue Budget 2022/23 - December (Period 9)

QUEEN'S PARK	Latest Approved Budget 2022/23 £	Actual to Date £	Projected Outturn 2022/23 £	Variance from Latest Approved Budget 2022/23		Variance Change from P8 £	Notes
				£	%		
Direct Employees	505,000	309,820	450,000	(55,000)	-11%	0	1
Indirect Employees	1,000	494	1,000	0	0%	0	
Premises	51,000	22,613	51,000	0	0%	0	
Transport	2,000	318	2,000	0	0%	0	
Equipment, Furniture and Materials	48,000	35,415	48,000	0	0%	0	
Total Fees and Services	34,000	7,953	34,000	0	0%	0	
Other	59,000	43,818	59,000	0	0%	0	
Supplies and Services	141,000	87,187	141,000	0	0%	0	
Contingency - Savings to be applied	(26,000)	0	(26,000)	0	0%	0	
Total Expenditure	674,000	420,431	619,000	(55,000)	-8%	0	
Other Contributions (incl. donations)	(11,000)	(925)	(11,000)	0	0%	0	
Sales	(5,000)	0	(5,000)	0	0%	0	
Facilities	(93,000)	(86,194)	(93,000)	0	0%	0	
Other Fees and Charges	(18,000)	(28,680)	(29,000)	(11,000)	61%	0	
Rents etc	(52,000)	(15,000)	(20,000)	32,000	-62%	0	2
Income	(179,000)	(130,800)	(158,000)	21,000	-12%	0	
Total Net Expenditure - Local Risk	495,000	289,632	461,000	(34,000)	-7%	0	
Central Risk							
Capital Charges	16,000	0	16,000	0	0%	0	
Total Net Expenditure - Central Risk	16,000	0	16,000	0	0%	0	

Notes:

1. £55k favourable outturn variance is due to vacancies held whilst the Department is going through its TOM restructure.

2. Queen's Park Café - the café tenants remain on a Tenancy at Will currently. They were looking at renewing the lease but it got delayed. They had budgeted at what they thought the new lease would generate but it's still on Tenancy at Will, so the budget is now over inflated and if the lease renewal gets delayed again, will need to be reduced.